

# AGREEMENT OF TRAINING

Executed between

**ZESTECH Global Pvt. Ltd.**

and

**BGS GROUP OF TECHNICAL INSTITUTIONS**

**(BGS INSTITUTE OF TECHNOLOGY**

**ADICHUNCHANAGIRI INSTITUTE OF TECHNOLOGY**

**AND**

**SJC INSTITUTE OF TECHNOLOGY)**

For Long Term Training Program

**Pragnyan**

**FROM 2019 TO 2023**

**First Party:**

ZESTECH Global Pvt. Ltd.

#691, 3rd Floor, MIG A Sector, 3rd A Cross, Yelahanka 3rd Stage, Yelahanka,  
Bengaluru-560064, Karnataka, India.

**Second Party:**

BGS Group of Technical Institutions

Bengaluru - Hassan National Highway (NH-75), Nagamangala Taluk, Mandya  
District, B G Nagar, Karnataka 571448

This Agreement of Training (hereinafter referred to as 'Agreement') is made and executed on this 16<sup>th</sup> Day of September 2019 by and between:

**ZESTECH Global Pvt. Ltd.**, a company incorporated in India under the Companies Act, 1956, (hereinafter referred to as '**ZESTECH Global**' or "**ZESTECH**") represented by its Director Mr. Siddharth Sethi, which expression shall, unless repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns of the **FIRST PARTY**.

And

**BGS Group of Technical Institutions** a group of Institution, imparting and offering educational courses at various locations and headquartered at Bengaluru – Hassan National Highway (NH-75), Nagamangala Taluk, Mandya District, B G Nagar, Karnataka 571448 and is represented by the President of the college Sri Sri Sri Dr.

**Nirmalanandanatha Mahaswamiji**, which expression shall, unless repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns of the **SECOND PARTY**.

**RECITALS:**

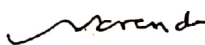
*Whereas*, "**ZESTECH Global**", the First party herein, is a company providing Vocational Training services in domains like Aptitude, Soft Skills and Technical training aspects, Learning & Development (hereinafter referred to as L&D) services, supply of books to the industry as well as students & educational institutes and has experience and capabilities in the same field for the last many years.

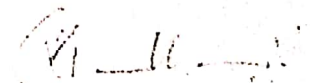
*Whereas*, the Second party herein is a group of educational institution imparting and offering educational courses and located at place as hereinbefore mentioned.

*And whereas*, the Second party is desirous to conduct various trainings for their students and decided to engage the First party for imparting Aptitude Soft Skills Technical Trainings wherein students from **BE, Polytechnic and other streams** of **BGS Group of Technical Institutions**, the group of institutions will be trained by "**ZESTECH Global Pvt Ltd**" Corporate, Aptitude, Soft Skills and Technical Team.

*And whereas*, for achieving the above purpose the Second party accepted and appreciated the First party for the trainings imparted and now both the parties agree to conduct the training in purely corporate way wherein students will be trained as per the market standards and the objective of conducting the training shall be with a motive and goal to ease the pressure of students in clearing Interviews and with a broader view to make them industry ready as per present market standards and also to further their chances of receiving placements.









**Annexure B.**


**TRAINING & PLACEMENT SUPPORT FEES:**

The detailed commercials are listed below.

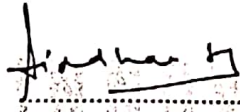
Commercial as agreed for the **Long-Term Training Program and Books Supply-Pragnyan** is **Rs 2300/-** i.e. Rupees Two Thousand Three Hundred Only (Inclusive of GST @18% as applicable) **per student per academic year.**

**PAYMENT CLAUSE:**

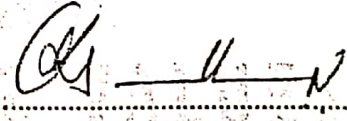
- a) ODD Semester: 25% of the total amount on the commencement of the training program and 25% of the of the total amount on the completion of the training program, should be paid to the First party by the Second party, upon raising the invoice, within a period of 7 days but not later than 10 days until this agreement is in existence.
- b) EVEN Semester: 25% of the total amount on the commencement of the training program and 25% of the of the total amount on the completion of the training program, should be paid to the First party by the Second party, upon raising the invoice, within a period of 7 days but not later than 10 days until this agreement is in existence.
- c) Interest @ 18% p.a will be payable on payments delayed beyond the limits specified in clauses (a) & (b) above, from the due date till date of actual receipt of the payment.
- d) Payment to be made via NEFT/Cheque will be in the name of **ZESTECH Global Pvt. Ltd.**
- The commercials mentioned in the above clause is valid from academic year 2019-20 to academic year 2022-23 ie upto the last date of July 2023 from the date of this agreement and shall be considered for a review further.
  - Payment will be made on the basis of the type of activity agreed during the time of confirmation.
- IN WITNESS WHEREOF the parties hereto have executed these presents and duplicate copy thereof on the day and year hereinabove written.



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**Sri Sri Dr. Nirmalanandanatha Mahaswamiji**  
**President**  
**Sri Adichunchanagiri Shikshana Trust ®**

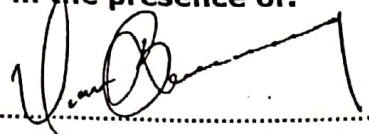


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**Mr Siddharth Sethi**  
**Director**  
**ZESTECH Global Pvt. Ltd.**  
**(First Party)**



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**Dr. C K Subbaraya**  
**Registrar**  
**Adichunchanagiri University ®**  
**(Second Party)**

Thereof in the presence of:

1. 

2. 